

## Message Text

LIMITED OFFICIAL USE

PAGE 01 DACCA 02420 190502Z

12

ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 /078 W

----- 088068

R 170400Z MAY 75

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 6770

INFO AMEMBASSY NEW DELHI

LIMITED OFFICIAL USE DACCA 2420

EO 11652: N/A

TAGS: EFIN, EAID, BG

SUBJECT: BANGLADESH FOREIGN EXCHANGE RESERVE POSITION

REF: DACCA 1801

1. FOREIGN EXCHANGE RESERVES HELD BY BANGLADESH BANK (BB) STOOD AT TAKA 1,885 MILLION (ABOUT \$ 236 MILLION) ON APRIL 4, 1975 ACCORDING TO BB PRESS NOTE. BB GOVERNOR AHMED TOLD ECON COUNSELOR MAY 15 THAT "LAST FIGURE" WAS OVER TK 2 BILLION, INDEED ABOUT 2,040 OR 2,050 MILLION (OVER \$ 250 MILLION).

2. GOVERNOR IDENTIFIED AS MAJOR FACTORS LOWPOINT LAST JULY:

- A) TIGHTENED IMPORT RESTRICTIONS;
- B) 1974 IMF OIL FACILITY; AND
- C) OIL-WEALTHY ARAB COUNTRY DEPOSITS IN BB

3. GOVERNOR OFFERED VIEW THAT IMPROVED FOREX POSITION WOULD LEAD TO LIBERALIZED IMPORT POLICY FOR SHIPPING PERIOD BEGINNING JULY 1, 1975.

BOSTER

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NNN



## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ASSISTANCE, FOREIGN EXCHANGE HOLDINGS, BALANCE OF PAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 MAY 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** RowellE0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975DACCA02420  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750175-0197  
**From:** DACCA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750540/aaaabkak.tel  
**Line Count:** 52  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 DACCA 1801  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** RowellE0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 04 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <04 AUG 2003 by ShawDG>; APPROVED <21 NOV 2003 by RowellE0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** BANGLADESH FOREIGN EXCHANGE RESERVE POSITION  
**TAGS:** EFIN, EAID, BG  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006